

No. 012335162/22/2011**Professional Stamp Experts**

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat No.	Issue	Denom.	Color
Scott K18	1922	4c on 2c	Carmine

GRADE: XF-Sup 95, Mint OGnh

"it is genuine unused, o.g., never hinged."

*For The Expert Committee*

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK