The Philatelic Foundation

501 Fifth Avenue • Suite 1901
New York, NY 10017

No. 0346616
10/28/99

EXPERT COMMITTEE

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
523	1918	$2.00	orange red & black

Scott's unless otherwise specified.

UNUSED OG

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, PREVIOUSLY HINGED* * * * * * * * * *



D 036899

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by RICHARD A CHAMPAGNE LTD