



The Philatelic Foundation

341 West 38th Street • 5th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 540716
11/29/2016

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
281	1898	5¢	dark blue

Scott's unless otherwise specified.

UNUSED, OG

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. * * * * *

*** PF GRADED XF-S 95 ***



540716



Photocopies of this Certificate are not valid.

For The Expert Committee
Chairman

Submitted by

EUGENE L. GRACE

G 287505