The Philatelic Foundation

21 East 40th Street
New York, NY 10016

EXPERT COMMITTEE

No. 0277123
11/22/93

We have examined the following item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
418	1912	15¢	gray

Scott's unless otherwise specified.

UNUSED OG

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. * * * * * * * * * *



B 004135

Robert P. Odenweller
For The Expert Committee
Chairman