The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018

No. 0401249
8/26/03

EXPERT COMMITTEE

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
437	1914	15¢	gray

Scott's unless otherwise specified.

UNUSED OG

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. * * * * * * * * * *



E 095065

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.