No. 00075466

1/17/2002

Professional Stamp Experts

P.O. Box 6170, Newport Beach, CA 92658

Authentication Committee

We have examined the enclosed item submitted to PSE, of which the photo is attached with seal and are of the opinion that:

Cat #	Issue	Denom.	Color
US#440	1915	50c	Violet

"it is genuine unused, o.g., Never Hinged."

For The Expert Committee



F. Christian Killian MD