No. 01289297 9/2/2014

**Professional Stamp Experts**
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## *Expert Committee*

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

| Cat No. | Issue | Denom. | Color |
|---|---|---|---|
| Scott 448 PR USA | 1915 | 1c | Green |

**GRADE: Superb 98, Mint OGnh**

**"it is a genuine unused, o.g., never hinged, coil pair."**




*For The Expert Committee*

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK