



The Philatelic Foundation

501 Fifth Avenue • Suite 1901
New York, NY 10017

EXPERT COMMITTEE

No. 0388357
8/21/02

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
518b	1917	\$1.00	deep brown

Scott's unless otherwise specified.

UNUSED OG

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, PREVIOUSLY HINGED* * * * *



R. A. Siegel

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by

R. A. SIEGEL AUCTIONS

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