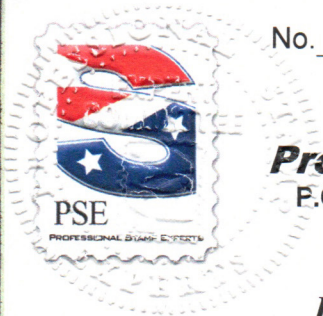


No. **01091308****1/16/2007*****Professional Stamp Experts***

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat #	Issue	Denom.	Color
US#523	1918	\$2	Orange red & black

GRADE: Superb 98, Mint OGnh

“it is genuine unused, o.g., never hinged.”


For The Expert Committee