No. 01292386 11/4/2014

Professional Stamp Experts

P.O. Box 6170, Newport Beach, CA 92658

gradingmatters.com

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat No.	Issue	Denom.	Color
Scott 315 PR USA	1908	5c	Blue

"it is a genuine unused, o.g., hinged, horizontal pair, the right stamp with small creases and a tiny hinge thin."



For The Expert Committee

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK