The Philatelic Foundation

22 East 35th Street • 4th Floor
New York, NY 10016
EXPERT COMMITTEE

No. 554543
09/04/2018

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
320Ad	1908	2¢	carmine

Scott's unless otherwise specified.

UNUSED, OG, PAIR, SCHERMACK PRIVATE VENDING MACHINE PERFORATIONS, TYPE III.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. * * * * * * * * *



554543

H 304998

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by DAVID SHUMAKER