

No. 014570078/11/2025

Professional Stamp Experts
Southern Nevada Philatelic Research Center
5965 Harrison Dr #6 Las Vegas, NV 89120
gradingmatters.com

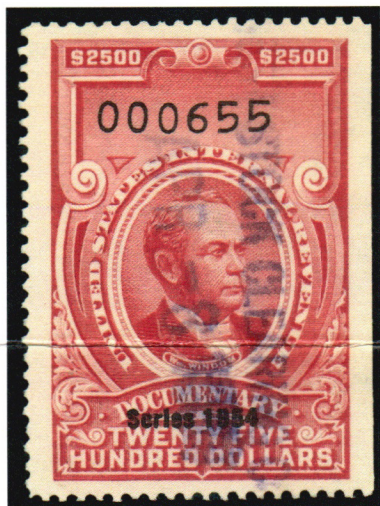
Expert Committee

We have examined the enclosed item submitted, of which an image is shown below, and are of the opinion that:

Cat No.	Issue	Denom.	Color
Scott R685 USA	1954	\$2500	Carmine

GRADE: XF 90, Used

"it is genuine used."



For The Expert Committee