

No. 010179327/29/2005**Professional Stamp Experts**

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat #	Issue	Denom.	Color
US#RW3	1936	\$1	Brown black

GRADE: XF 90, Mint OGnh

"it is genuine unused, o.g., never hinged, with a small natural gum skip."



William A. Fite

For The Expert Committee