



The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 459294

12/12/2007

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: PHILIPPINES

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
237	1903	\$1.00	black

Scott's unless otherwise specified.

UNUSED, OG

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, PREVIOUSLY HINGED*****



459294

DR
For The Expert Committee
Chairman

F 179900

Photocopies of this Certificate are not valid.