

No. **01089231****1/3/2007****Professional Stamp Experts**

P.O. Box 6170, Newport Beach, CA 92658

**Expert Committee**

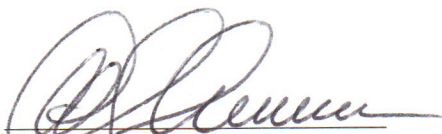
We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

| Cat #  | Issue | Denom. | Color           |
|--------|-------|--------|-----------------|
| US#122 | 1869  | 90c    | Carmine & black |

**GRADE: VF-XF 85, Mint OGph**

**"it is genuine unused, o.g., previously hinged."**



  
*For The Expert Committee*

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK

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