



The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 451882

05/25/2007

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
122	1869	90¢	carmine rose & black

Scott's unless otherwise specified.

USED, STAR IN CIRCLE CANCEL.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE*****

*** PF GRADED XF-S 95 ***



451882

Stanley

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by

ALAN COHEN

F 167594