

THE PHILATELIC FOUNDATION

270 MADISON AVENUE
NEW YORK, N.Y. 10016

EXPERT COMMITTEE

No. 0157972
4/15/86

We have examined the enclosed item submitted by the
applicant described as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom</u>	<u>Color</u>
112	1869	1¢	buff

Scott's unless otherwise specified.

USED
WITH S/L "PAID" CANCELLATION.

OF WHICH A PHOTOGRAPH IS ATTACHED AND
ARE OF THE OPINION THAT:

IT IS GENUINE* * * * *



For The Expert Committee
[Signature]
Chairman

submitted by VAN KOPPERSMITH

A 04379