

THE PHILATELIC FOUNDATION

270 MADISON AVENUE
NEW YORK, N.Y. 10016

EXPERT COMMITTEE

No. 0190752
5/13/88

We have examined the enclosed item submitted by the
applicant described as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom</u>	<u>Color</u>
117	1869	12¢	green

Scott's unless otherwise specified.

USED
BLACK ENCIRCLED FLORAL DESIGN CANCELLATION.
OF WHICH A PHOTOGRAPH IS ATTACHED AND
ARE OF THE OPINION THAT:

IT IS GENUINE* * * * *



R. Rose

For The Expert Committee
VICE Chairman

submitted by VAN KOPPERSMITH

A 39533