



THE PHILATELIC FOUNDATION

21 EAST 40<sup>TH</sup> STREET  
NEW YORK, N.Y. 10016

EXPERT COMMITTEE

No. 0248597

10/17/91

We have examined the enclosed item, of which a photograph is attached, and described by the applicant as follows:

Country: UNITED STATES OF AMERICA

| Cat. No. | Issue | Denom. | Color       |
|----------|-------|--------|-------------|
| 115      | 1869  | 6¢     | ultramarine |

Scott's unless otherwise specified.

USED  
"HIOGO" JAPAN CANCEL.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE\* \* \* \* \*



*Rosen*

For The Expert Committee  
Chairman

A 105789

Submitted by

CHRISTIE'S/ROBSON LOWE

48/203186