



The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 450281

05/11/2007

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
116	1869	10¢	yellow

Scott's unless otherwise specified.

USED, FANCY "(PAI)D ALL" CANCELLATION.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, WITH A SMALL CORNER CREASE AT BOTTOM RIGHT *****



450281

[Signature]

For The Expert Committee
Chairman

F 169603

Photocopies of this Certificate are not valid.

Submitted by

NICK KARDASIS

127/07165