

THE PHILATELIC FOUNDATION

270 MADISON AVENUE
NEW YORK, N.Y. 10016

EXPERT COMMITTEE

No. 0179701
9/02/87

We have examined the enclosed item submitted by the
applicant described as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom</u>	<u>Color</u>
128	1875	12¢	green

Scott's unless otherwise specified.

UNUSED OG

OF WHICH A PHOTOGRAPH IS ATTACHED AND
ARE OF THE OPINION THAT:

IT IS GENUINE PREVIOUSLY HINGED* * * * *



EX: THE PRESIDENTS SALE
IVY, SHREVE & MADER
12-15-90, LOT 4294

For The Expert Committee
VICE Chairman

A27421