



The Philatelic Foundation

341 West 38th Street • 5th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 523734

11/11/2014

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
133	1880	1¢	buff

Scott's unless otherwise specified.

USED,

AND WE ARE OF THE OPINION THAT:

IT IS A GENUINE . *****

*** PF GRADED XF 90 ***



523734

F 268944

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by

CARLTON CRENSHAW

48/201416