



The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 437398
06/23/2006

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
120	1869	24¢	green & violet

Scott's unless otherwise specified.

USED.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE*****

*** PF GRADED XF-S 95 ***



437398

[Signature]
For The Expert Committee
Chairman

F 151044