No. 14,825 Nov. 13th 19 61

THE PHILATELIC FOUNDATION
22 EAST 35TH STREET
NEW YORK 16, N. Y.

EXPERT COMMITTEE

We have examined the enclosed U.S.A. 1894
$2 blue Scott #262 lightly cancelled ---------

submitted by A.Richard Engel ----------

of which a photograph is attached and are of the opinion
that it is Scott #262 without watermark -----

Henry M. Goodkind
For The Expert Committee
ACTING *Chairman*

