The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 460904
02/01/2008

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
438	1914	20¢	ultramarine

Scott's unless otherwise specified.

UNUSED, OG, TOP PLATE NO.6909 BLOCK OF SIX.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. * * * * * * * * *



460904

F 182310

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by COLUMBIAN STAMP CO. INC