The Philatelic Foundation

21 East 40th Street
New York, NY 10016

No. 0281162
5/13/94

EXPERT COMMITTEE

We have examined the following item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

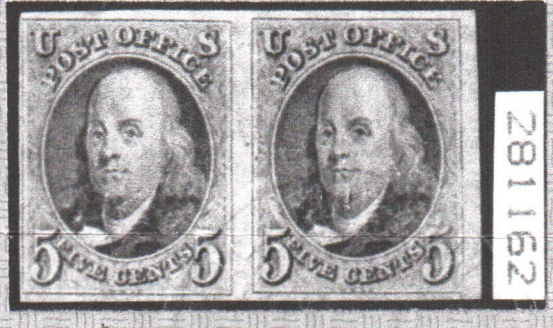
Cat. No.	Issue	Denom.	Color
1	1847	5¢	red brown

Scott's unless otherwise specified.

UNUSED OG
HORIZONTAL PAIR.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE PREVIOUSLY HINGED AND THE LEFT STAMP SHOWS THE "CRACK IN 'T'" VARIETY. * * * * * * * *



B 009001

For The Expert Committee
Chairman

Submitted by RAYMOND H. WEILL, CO