THE PHILATELIC FOUNDATION

270 MADISON AVENUE
NEW YORK, N.Y. 10016

No. 0150505
9/12/85

EXPERT COMMITTEE

We have examined the enclosed item submitted by the applicant described as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom	Color
4	1875	10¢	black

Scott's unless otherwise specified.

UNUSED

OF WHICH A PHOTOGRAPH IS ATTACHED AND ARE OF THE OPINION THAT:

IT IS GENUINE* * * * * * * * * * * * * * * * * * * *



For The Expert Committee
Chairman

submitted by MARVIN SCHLANGER