The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018

EXPERT COMMITTEE

No. 494081
01/24/2011

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
9VAR	1851	1¢	blue

Scott's unless otherwise specified.

UNUSED, OG, POSITION 71L1L, TRIPLE TRANSFER, ONE INVERTED, RECUT TWICE AT TOP AND ONCE AT BOTTOM

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, PREVIOUSLY HINGED* * * * * * * * *

*** PF GRADED VF-XF 85 ***



494081

F 190515

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by

R. A. SIEGEL AUCTIONS

Ex: Vogel, Wagshal