

No. **01196565****2/11/2009*****Professional Stamp Experts***

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat No.	Issue	Denom.	Color
Scott 146	1870	2c	Red brown
USD 37			

GRADE: XF 90, Mint OGph**"it is genuine unused, o.g., previously hinged."*****For The Expert Committee***