

# THE PHILATELIC FOUNDATION

270 MADISON AVENUE  
NEW YORK, N.Y. 10016

EXPERT COMMITTEE

No. 0192482  
6/16/88

We have examined the enclosed item submitted by the  
applicant described as follows:

Country: UNITED STATES OF AMERICA

| <u>Cat. No.</u> | <u>Issue</u> | <u>Denom</u> | <u>Color</u>  |
|-----------------|--------------|--------------|---------------|
| 174             | 1875         | 15¢          | bright orange |

Scott's unless otherwise specified.

UNUSED

OF WHICH A PHOTOGRAPH IS ATTACHED AND  
ARE OF THE OPINION THAT:

IT IS GENUINE WITH A TINY CORNER MARGIN CREASE AT  
BOTTOM LEFT \* \* \* \* \*



*For The Expert Committee*  
VICEChairman

submitted by LAWRENCE & RICHARD SACHS

A 41540