



PSE
PROFESSIONAL STAMP EXPERTS

No. **01153249**



11/15/2007

Professional Stamp Experts

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat #	Issue	Denom.	Color
US#261	1894	\$1	Black

GRADE: XF 90, Mint OGph

"it is genuine unused, o.g., previously hinged."



For The Expert Committee