



The Philatelic Foundation

No. 574967

22 East 35th Street • 4th Floor
New York, NY 10016
EXPERT COMMITTEE

03/18/2021

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
117	1869	12¢	green

Scott's unless otherwise specified.

USED, 5 RING TARGET CANCEL.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE*****

*** PF GRADED XF-S 95 ***



574967

J329806

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by

NICK KARDASIS