



The Philatelic Foundation

501 Fifth Avenue • Suite 1901
New York, NY 10017

EXPERT COMMITTEE

No. 0329944
10/06/98

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
117	1869	12¢	green

Scott's unless otherwise specified.

USED
4 RING TARGET CANCELLATION.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE* * * * *



Ramin D

For The Expert Committee
Chairman

018243

Photocopies of this Certificate are not valid.