



The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 502621

02/29/2012

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
117	1869	12¢	green

Scott's unless otherwise specified.

USED, BOTTOM ARROW SINGLE, POSITION 141R, FIVE-RING TARGET CANCELLATION.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE*****



502621

F 247680

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by

NICK KARDASIS

130/12 292