



The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 502620

02/29/2012

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
117	1869	12¢	green

Scott's unless otherwise specified.

USED, FANCY RED FOUR-RING TARGET CANCELLATION.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, WITH A SHORT PERFORATION AT BOTTOM RIGHT. *****

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502620

F 247766

For The Expert Committee

Chairman

Photocopies of this Certificate are not valid.

Submitted by

NICK KARDASIS