



The Philatelic Foundation

22 East 35th Street • 4th Floor
New York, NY 10016
EXPERT COMMITTEE

No. 550397

01/31/2018

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
118	1869	15¢	brown & blue

Scott's unless otherwise specified.

USED, ROSETTE CANCEL.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE*****

*** PF GRADED XF-S 95 ***



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Photocopies of this Certificate are not valid.

For The Expert Committee
Chairman

Submitted by

NICK KARDASIS