



No. 32 912

March 15

1998

Professional Stamp Experts, Inc.

PO Box 43-0055, Miami, FL 33243, U.S.A. • (305)670-1920

Authentication Committee

We have examined the enclosed item submitted to PSE, Inc. of which the photo is attached with seal and are of the opinion that:

CAT #	ISSUE	DENOM.	COLOR
US#118	1869	15 Cent	Brown & Blue

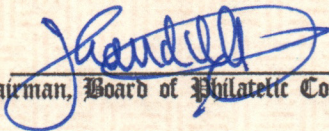
"it is genuine used with light Black 'Rosette' cancel".

Philatelic Consultants:

1. S. Pillar

2. R. Shoemaker

3. D. Champagne


Chairman, Board of Philatelic Consultants

