The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018

No. 0420844
1/24/05

EXPERT COMMITTEE

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
119	1869	15¢	brown & blue

Scott's unless otherwise specified.

USED
TARGET CANCEL.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE* * * *