



The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018

EXPERT COMMITTEE

No. 0395620
3/06/03

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
120	1869	24¢	green & violet

Scott's unless otherwise specified.

USED
WATERBURY ROSETTE CANCEL

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE WITH A ROSETTE CANCELLATION, BUT
DECLINE OPINION AS TO THIS BEING A WATERBURY
CANCELLATION. * * * * *



Ramini

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

088851

Submitted by

ALAN COHEN