The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018

EXPERT COMMITTEE

No. 481782
11/16/2009

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
408	1912	1¢	green

Scott's unless otherwise specified.

UNUSED, OG, TOP ARROW BLOCK OF FOUR, TYPE 4A4 FARWELL CO. PRIVATE VENDING MACHINE PERFORATIONS.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED, EXCEPT THE SELVEDGE PREVIOUSLY HINGED. * * * * * * * * *



481782

F 204515

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by SPINK SHREVES GALLERIES