Professional Stamp Experts, Inc.

One Datran Center, Suite 319 • 9100 S. Dadeland Blvd. • Miami, FL 33156 • USA

Certificate #26336

Cat#	ISSUE	DENOM.	COLOR
US#314	1906	1 Cent	Green

PROFESSIONAL has examined this submission and is of the opinion that:

"it is genuine, o.g. pair with Schermack Type I-6 Hole private vending perforations".

The opinions rendered by PSE are based upon the best judgement and expertise of highly specialized philatelic consultants using current information available to them. PSE's opinions do not constitute a guarantee that an item is genuine or that others may reach a different conclusion as to description. No warranties are therefore expressed or implied in PSE opinions. The physical condition of a stamp may change with time through improper handling, storage or alteration. Therefore, the opinion given here may not apply beyond the date of the certificate. Xeroxes or photocopies of this certificate are INVALID

EXPERTS: 1. S.R. Belasco 2. A.C. Hofsetz 3. R. Shoemaker

Chairman, Board of Philatelic Consultants

November 1, 1995