The Philatelic Foundation

341 West 38th Street • 5th Floor
New York, NY 10018

EXPERT COMMITTEE

No. 535960
04/27/2016

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
575	1923	1¢	green

Scott's unless otherwise specified.

UNUSED, OG PAIR, SCHERMACK TYPE III, PRIVATE VENDING MACHINE PERFORATIONS.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. * * * * * * * * *



535960

F 274676

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.