



The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 481804
11/16/2009

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
315	1908	5¢	blue

Scott's unless otherwise specified.

UNUSED, OG, PAIR, TYPE I U.S. AUTOMATIC VENDING CO. PRIVATE VENDING
MACHINE PERFORATIONS.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, PREVIOUSLY HINGED*****



481804

Photocopies of this Certificate are not valid.

For The Expert Committee
Chairman

Submitted by

SPINK SHREVES GALLERIES

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