



PSE
PROFESSIONAL STAMP EXPERTS

No. **01312686**



3/7/2016

Professional Stamp Experts

P.O. Box 6170, Newport Beach, CA 92658

gradingmatters.com

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat No.	Issue	Denom.	Color
Scott 1778b USA	1979	15c	Multicolored

"it is a genuine unused, o.g., never hinged, pane of 40, imperf horizontal."



Shuphy

For The Expert Committee