



THE PHILATELIC FOUNDATION

21 EAST 40TH STREET
NEW YORK, N.Y. 10016

EXPERT COMMITTEE

No. 0194696
12/05/88

We have examined the enclosed item, of which a photograph is attached, and described by the applicant as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom</u>	<u>Color</u>
39	1860	90¢	blue

Scott's unless otherwise specified.

USED
WITH RED CANCELLATION.

OF WHICH A PHOTOGRAPH IS ATTACHED AND
ARE OF THE OPINION THAT:

IT IS GENUINE* * * * *



R. Rosen
For The Expert Committee
VICE Chairman

A51285