



THE PHILATELIC FOUNDATION

21 EAST 40TH STREET
NEW YORK, N.Y. 10016

EXPERT COMMITTEE

No. 0257248

3/27/92

We have examined the enclosed item, of which a photograph is attached, and described by the applicant as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
46	1875	30¢	yellow orange

Scott's unless otherwise specified.

UNUSED

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE* * * * *



R. Rosen
For The Expert Committee
Chairman

A115099

Submitted by IVY, SHREVE & MADER, INC