

No. 010445153/30/2006**Professional Stamp Experts**

P.O. Box 6170, Newport Beach, CA 92658

**Expert Committee**

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

| Cat #  | Issue | Denom. | Color           |
|--------|-------|--------|-----------------|
| US#132 | 1875  | 90c    | Carmine & black |

**GRADE: VG 50, Mint OGh**

"it is genuine unused, o.g., hinged, REPERFORATED at the top."

**For The Expert Committee**