



The Philatelic Foundation

341 West 38th Street • 5th Floor
New York, NY 10018

EXPERT COMMITTEE

No. 510370

02/11/2013

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
348	1908	1¢	green

Scott's unless otherwise specified.

UNUSED, OG PAIR.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. *****

*** PF GRADED XF-S 95 ***



510370

F 251085

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by

VENTURA STAMP CO.