

No. 010431743/30/2006**Professional Stamp Experts**

P.O. Box 6170, Newport Beach, CA 92658

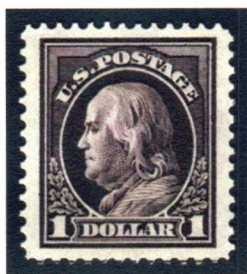
Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat #	Issue	Denom.	Color
US#423	1912	\$1	Violet brown

GRADE: VF-XF 85J, Mint OGph

"it is genuine unused, o.g., previously hinged."

*F. Christian Kilian MD**For The Expert Committee*