

No. 010432213/30/2006**Professional Stamp Experts**

P.O. Box 6170, Newport Beach, CA 92658

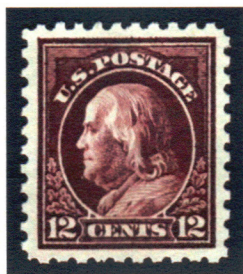
Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

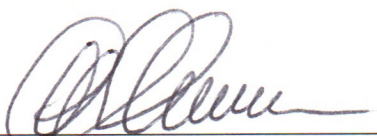
Cat #	Issue	Denom.	Color
US#474	1916	12c	Claret brown

GRADE: XF 90, Mint OGnh

"it is genuine unused, o.g., never hinged."



F. Christian Killian MD


For The Expert Committee